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The monthly real income from household agricultural products decreased, whereas the real income from wages and salaries increased.

The Household Socio-Economic Survey for the third quarter of 2024 reported that the average monthly real income per household, adjusted to 2020 prices and excluding price changes, was 1.8 million MNT, reflecting an increase of 162.2 (10.0%) thousand MNT from the same period of the previous year and a 55.5 (3.2%) thousand MNT rise from the previous quarter. Meanwhile, the monthly average real monetary income per household reached 1.7 million MNT, up by 158.4 (10.4%) thousand MNT from the same period last year and 49.4 (3.0%) thousand MNT from the previous quarter.

When examining the growth of real income by source, the data shows that average agricultural income decreased by 23.7 (15.9%) thousand MNT compared to the same period of the previous year. However, this was offset by increases in other income sources, leading to an overall real income growth of 10.0%. Specifically, income from real wages and salaries rose by 111.8 (13.6%) thousand MNT, income from real pensions and allowances increased by 25.8 (7.1%) thousand MNT, and income from real non-agricultural production and services grew by 23.5 (27.2%) thousand MNT.

TABLE 1. THE MONTHLY AVERAGE HOUSEHOLD REAL INCOME, at 2020 constant prices

Types of income	2022		2023		2024		Q3 2024
	Q2	Q3	Q2	Q3	Q2	Q3	Q3 2023
	thousand togrogs						percent
Total income	1 449.9	1 445.7	1 477.7	1 626.3	1 733.0	1 788.5	10.0
1. Monetary income	1 339.6	1 343.6	1 362.2	1 517.9	1 626.9	1 676.3	10.4
Wages and salaries	672.7	695.9	700.1	819.7	918.5	931.5	13.6
Pensions and allowances	350.9	337.2	341.9	362.8	372.0	388.6	7.1
Income from agricultural products	111.4	96.8	142.6	148.7	125.9	125.0	-15.9
Income from non-agricultural production and services	75.7	88.0	84.1	86.3	93.7	109.7	27.2
Other income	128.9	125.7	93.4	100.5	116.9	121.5	20.9
2. Food and nonfood products received from others free of charge	43.7	45.4	40.6	35.5	38.1	43.0	21.3
3. Food consumption from own business	66.6	56.7	74.9	72.9	68.0	69.2	-5.2

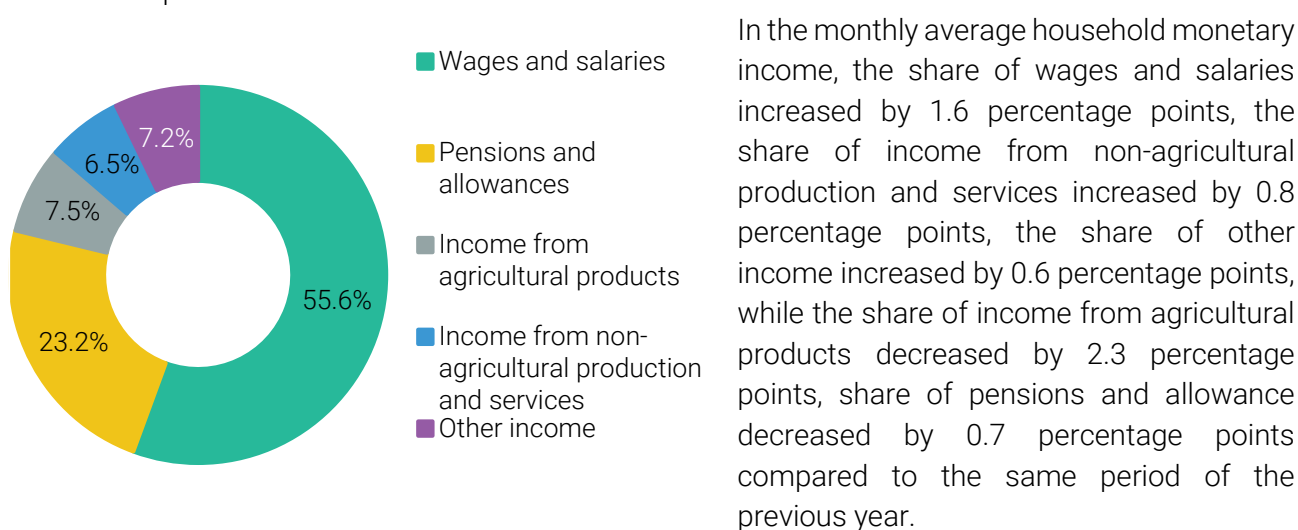
The average monthly income per household, at current prices, reached 2.6 million MNT, an increase of 376.7 (16.8%) thousand MNT compared to the same period in the previous year, and an increase of 107.9 (4.3%) thousand MNT from the previous quarter. The monetary income per household was 2.5 million MNT, up by 361.9 thousand MNT (17.3%) from the previous year and by 97.3 (4.1%) thousand MNT from the previous quarter.

Considering the structure of monetary income, 55.6 (1.4 million MNT) percent of total monetary income came from wages and salaries, 23.2 (568.6 thousand MNT) percent from pensions and allowances, 7.5 (182.9 thousand MNT) percent from agricultural production, 6.5 (160.6 thousand MNT) percent from non-agricultural production and services, and 7.2 (177.8 thousand MNT) percent from other sources.

TABLE 2. THE MONTHLY AVERAGE HOUSEHOLD INCOME, at current prices

Types of income	2022		2023		2024		Q3 2024
	Q2	Q3	Q2	Q3	Q2	Q3	Q3 2023
	thousand togrogs						percent
Total income	1 787.5	1 814.7	2 023.6	2 240.5	2 509.3	2 617.2	16.8
1. Monetary income	1 651.5	1 686.6	1 865.4	2 091.1	2 355.7	2 453.0	17.3
Wages and salaries	829.4	873.6	958.8	1 129.2	1 329.9	1 363.1	20.7
Pensions and allowances	432.6	423.3	468.2	499.8	538.6	568.6	13.8
Income from agricultural products	137.3	121.5	195.3	204.8	182.2	182.9	-10.7
Income from non-agricultural production and services	93.3	110.5	115.1	118.8	135.6	160.6	35.1
Other income	158.9	157.7	128.0	138.5	169.2	177.8	28.4
2. Food and nonfood products received from others free of charge	53.9	57.0	55.6	48.9	55.2	63.0	28.9
3. Food consumption from own business	82.1	71.1	102.6	100.5	98.5	101.2	0.7

FIGURE 1. STRUCTURE OF MONTHLY AVERAGE HOUSEHOLD MONETARY INCOME, share to total, in the third quarter of 2024



In terms of income grouping of households, in the third quarter of 2024, there were 105.8 (10.6%) thousand households with an income less than 700.0 thousand MNT, 250.5 (25.1%) thousand households with an income of 700.0-1600.0 thousand MNT, 337.4 (33.8%) thousand households with an income of 1.6-3.0 million MNT, and 304.4 (30.5%) thousand households with an income over 3.0 million MNT.

Compared to the same period of the previous year, the number of households with an income of less than 500 thousand MNT decreased by 6.2 thousand. The number of households with an income of 500-700 thousand MNT decreased by 23.3 thousand, those with an income of 700-900 thousand MNT decreased by 9.8 thousand, and those with an income of 900-1100 thousand MNT decreased by 19.6

thousand. The number of households with an income of 1.1-1.6 million MNT decreased by 38.6 thousand, and those with an income of 1.6-2.1 million MNT decreased by 4.3 thousand. In contrast, the number of households with an income of 2.1-3.0 million MNT increased by 19.3 thousand, those with an income of 3.0-4.0 million MNT increased by 33.0 thousand, and those with an income of over 4.0 million MNT increased by 67.6 thousand.

TABLE 3. GROUPINGS OF MONETARY INCOME, share to a total of household, by 1000 households

Group of monetary income	Q3 2023		Q2 2024		Q3 2024	
	Number of households /thousand households/	Share to total	Number of households /thousand households/	Share to total	Number of households /thousand households/	Share to total
less than 500 000 togrogs	47.1	4.8	45.8	4.6	40.9	4.1
500 001 – 700 000	88.2	9.0	63.7	6.4	64.9	6.5
700 001 – 900 000	62.7	6.4	48.8	4.9	52.9	5.3
900 001 – 1 100 000	72.5	7.4	63.7	6.4	52.9	5.3
1 100 001 – 1 600 000	183.3	18.7	141.4	14.2	144.7	14.5
1 600 001 – 2 100 000	140.1	14.3	136.4	13.7	135.8	13.6
2 100 001 – 3 000 000	182.3	18.6	205.1	20.6	201.6	20.2
3 000 001 – 4 000 000	112.7	11.5	163.3	16.4	145.7	14.6
4 000 001 togrogs and over	91.1	9.3	127.4	12.8	158.7	15.9

In the third quarter of 2024, at the national level, 77.7 percent of the average monetary income of households with an income less than 700.0 thousand MNT, 54.4 percent of the average monetary income of households with an income of 700.0-1100.0 thousand MNT, 52.0 percent of the average monetary income of households with an income of 1.1-1.6 million MNT came from pensions and allowances. Additionally, the share of income from pension and allowances decreases as household monetary income increases. Conversely, the share of wage income increases as household monetary income increases. For instance, 47.8 percent of the average monetary income of households with a income of 1.6-2.1 million MNT, and 62.8 percent of the average monetary income of households with an income of more than 2.1 million MNT, came from wages and salaries.

TABLE 4. GROUPINGS OF MONETARY INCOME, by togrogs

Types of monetary income		Average monetary income	Wages and salaries	Pensions and allowances	Income from agricultural products	Income from non-agricultural production and services	Other income
Q3 2023	less than 700 000 togrogs	476 302	39 830	316 564	81 489	6 353	32 066
	700 001 – 1 100 000	920 614	188 564	516 875	116 305	31 109	67 761
	1 100 001 – 1 600 000	1 344 110	442 982	624 120	182 269	40 956	53 783
	1 600 001 – 2 100 000	1 849 215	940 630	503 582	198 758	95 786	110 459
	2 100 001 togrogs and over	3 503 188	2 230 265	497 112	291 575	233 840	250 396
Q3 2024	less than 700 000 togrogs	487 668	7 596	378 798	73 130	3 599	24 545
	700 001 – 1 100 000	904 927	167 674	492 707	174 953	22 011	47 582
	1 100 001 – 1 600 000	1 362 489	404 863	708 652	154 392	31 857	62 725
	1 600 001 – 2 100 000	1 848 743	883 381	612 287	170 661	73 838	108 576
	2 100 001 togrogs and over	3 661 676	2 299 302	572 220	219 020	282 498	288 636

The Household Socio-Economic Survey for the third quarter of 2024 reported that the average monthly real expenditure per household, adjusted to 2020 prices and excluding price changes, was 1.8 million MNT, reflecting an increase of 172.0 (10.3%) thousand MNT from the same period of the previous year and a 35.8 (2.0%) thousand MNT rise from the previous quarter. Meanwhile, the monthly average real monetary expenditure per household reached 1.7 million MNT, up by 168.1 (10.8%) thousand MNT from the same period of the previous year and 29.7 (1.7%) thousand MNT from the previous quarter. Breaking down the increase in real expenditure by category, the cost of non-food goods and services rose by an average of 157.8 (15.2%) thousand MNT compared to the same period of the previous year, which was the main contributor to the 10.3% increase in total real expenditure.

TABLE 5. THE MONTHLY AVERAGE HOUSEHOLD REAL EXPENDITURE, at 2020 constant prices

Types of expenditure	2022		2023		2024		Q3 2024
	Q2	Q3	Q2	Q3	Q2	Q3	Q3 2023
	thousand togrogs						percent
Total expenditure	1 469.1	1 467.9	1 590.9	1 671.0	1 807.2	1 843.0	10.3
1. Monetary expenditure	1 358.9	1 365.8	1 475.4	1 562.6	1 701.0	1 730.8	10.8
Food expenses	317.6	301.7	311.9	318.4	326.6	316.0	-0.7
Expenses on non-food items and services	889.5	903.1	975.3	1 038.8	1 159.5	1 196.6	15.2
Other expenditure	127.6	136.3	156.6	172.5	183.7	186.3	8.0
Gifts & benefits	24.1	24.6	31.5	32.9	31.2	31.9	-3.2
2. Food and nonfood products received from others free of charge	43.7	45.4	40.6	35.5	38.1	43.0	21.3
3. Food consumption from own business	66.6	56.7	74.9	72.9	68.0	69.2	-5.2

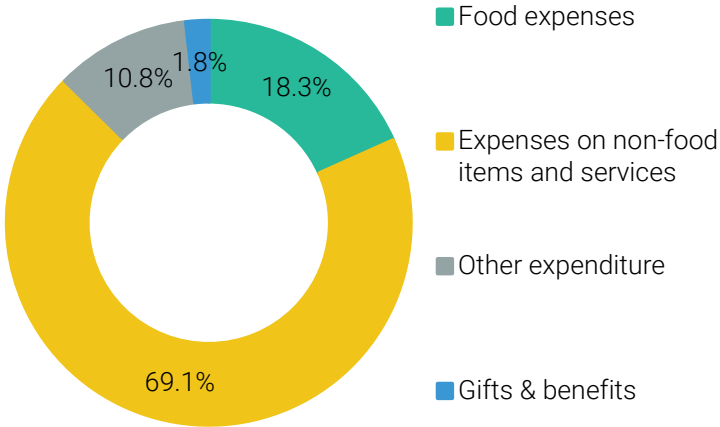
The average monthly household expenditure was 2.7 million MNT, an increase of 394.8 (17.1%) thousand MNT compared to the same period of the previous year, and an increase of 80.2 (3.1%) thousand MNT from the previous quarter. The average monthly household monetary expenditure was 2.5 million MNT, up by 380.0 thousand MNT (17.6%) from the same period of the previous year and by 69.7 (2.8%) thousand MNT from the previous quarter.

Considering the structure of monetary expenditure, 69.1 (1.8 million MNT) percent of total monetary expenditure was spent on non-food items and services, 18.3 (462.5 thousand MNT) percent on food products, 1.8 (46.6 thousand MNT) percent on gifts and benefits, and 10.8 (272.6 thousand) percent on other sources.

TABLE 6. THE MONTHLY AVERAGE HOUSEHOLD EXPENDITURE, at current prices

Types of expenditure	2022		2023		2024		Q3 2024
	Q2	Q3	Q2	Q3	Q2	Q3	Q3 2023
	thousand togrogs						percent
Total expenditure	1 811.2	1 842.5	2 178.6	2 302.1	2 616.7	2 696.9	17.1
1. Monetary expenditure	1 675.3	1 714.4	2 020.4	2 152.8	2 463.1	2 532.8	17.6
Food expenses	391.6	378.7	427.2	438.6	472.9	462.5	5.4
Expenses on non-food items and services	1 096.6	1 133.6	1 335.7	1 431.1	1 678.9	1 751.0	22.4
Other expenditure	157.4	171.1	214.5	237.7	266.1	272.6	14.7
Gifts & benefits	29.8	30.9	43.1	45.4	45.2	46.6	2.8
2. Food and nonfood products received from others free of charge	53.9	57.0	55.6	48.9	55.2	63.0	28.9
3. Food consumption from own business	82.1	71.1	102.6	100.5	98.5	101.2	0.7

FIGURE 2. STRUCTURE OF MONTHLY AVERAGE HOUSEHOLD MONETARY EXPENDITURE, share to total, in the third quarter of 2024



In the monthly average household monetary, the share of expenditure on food items decreased by 2.1 percentage points, the share of gifts and benefits decreased by 0.3 percentage points, the share of other expenditure decreased by 0.2 percentage points, while the share of expenditure on non-food items and service increased by 2.6 percentage points compared to the same period of previous year.

In the average monthly household expenditure on food items, 29.3 (135.7 thousand MNT) percent was spent on meat and meat products, 26.3 (121.8 thousand MNT) percent was spent on flour and bakery products, 11.4 (52.7 thousand MNT) percent was spent on milk and dairy products, 7.2 (33.1 thousand MNT) percent was spent on vegetables, tubers, and deciduous plants.

Compared to the same period of the previous year, expenditure on meat and meat products in total food expenditure decreased by 0.7 percentage points, expenditure on various fats decreased by 0.5 percentage points, expenditure on vegetables, tubers, and deciduous plants decreased by 0.3 percentage points, expenditure on cereals, flour and bakery products decreased by 0.1 percentage points.

TABLE 7. THE MONTHLY AVERAGE EXPENDITURE ON FOOD ITEMS, by main food items and MNT

Food items	Q3 2023	Q2 2024	Q3 2024
Meat and meat products	131 562	149 393	135 674
Cereals, flour, and bakery products	115 964	124 523	121 773
Milk, dairy products, and eggs	49 827	52 949	52 720
Vegetables, tubers, and deciduous plants	32 643	36 281	33 133
Sugar, sweets, and desserts	17 101	18 346	17 417
Fresh water, drinks, and fruit juices	15 980	14 632	17 329
Fruits and nuts	14 608	14 116	15 972
Various fats	14 377	13 704	12 632
Tea, coffee	7 036	7 760	7 403

In the average monthly household expenditure on non-food items and services, 12.1 (211.9 thousand MNT) percent was spent on clothes and shoes, 11.5 (202.1 thousand MNT) percent was spent on transportation service and vehicle fuel, spare parts and repairs, 6.1 (107.0 thousand MNT) percent was spent on communication services, 5.9 (103.8 thousand MNT) percent was spent on medicines, medical devices, and services, 5.7 (100.5 thousand MNT) percent was spent on goods and services addressed to individuals, and 4.2 (73.3 thousand MNT) percent was spent on education services.

TABLE 8. THE MONTHLY AVERAGE EXPENDITURE ON NON-FOOD ITEMS AND SERVICES, by main items and services, MNT

Non-food items and services	Q3 2023	Q2 2024	Q3 2024
Vehicle fuel, spare parts and repairs	133 217	159 249	162 755
Clothes	103 534	127 076	138 287
Communication services	83 065	100 147	106 950
Medicines, medical devices, and services	85 746	95 590	103 811
Goods and services addressed to individuals	83 272	97 639	100 525
Shoes, pair	57 075	68 479	73 655
Education	58 474	76 108	73 339
Housing fee	43 522	53 454	62 153
Leisure and cultural services	38 486	41 116	45 856
Transportation service	29 485	32 580	39 319
Fuel	34 499	38 178	38 450
Electricity	29 639	34 934	35 786

In terms of expenditure grouping of households, in the third quarter of 2024, there were 49.9 (5.0%) thousand households with an expenditure less than 700.0 thousand MNT, 268.5 (26.9%) thousand households with an expenditure of 700.0-1600.0 thousand MNT, 367.3 (36.8%) thousand households with an expenditure of 1.6-3.0 million MNT, and 312.4 (31.3%) thousand households with an expenditure over 3.0 million MNT.

Compared to the same period of the previous year, the number of households with expenditures of less than 500.0 thousand MNT decreased by 27.2 thousand. The number of households with expenditures of 500.0-700.0 thousand MNT decreased by 24.9 thousand, those with expenditures of 700.0-900.0 thousand MNT decreased by 15.6 thousand, those with expenditures of 900.0-1100.0 thousand MNT decreased by 7.8 thousand. The number of households with expenditures of 1.1-1.6 million MNT decreased by 35.4 thousand. In contrast, the number of households with expenditures of 1.6-2.1 million MNT increased by 3.0 thousand, those with expenditures of 2.1-3.0 million MNT increased by 16.4 thousand, those with expenditures of 3.0-4.0 million MNT increased by 46.9 thousand, those with expenditures of over 4.0 million MNT increased by 62.7 thousand.

TABLE 9. GROUPINGS OF MONETARY EXPENDITURE, share to a total of household, by 1000 households

Group of monetary expenditure	Q3 2023		Q2 2024		Q3 2024	
	Number of households /thousand households/	Share to total	Number of households /thousand households/	Share to total	Number of households /thousand households/	Share to total
less than 500 000 togrogs	41.2	4.2	17.9	1.8	14.0	1.4
500 001 – 700 000	60.8	6.2	34.9	3.5	35.9	3.6
700 001 – 900 000	72.5	7.4	50.8	5.1	56.9	5.7
900 001 – 1 100 000	64.7	6.6	61.7	6.2	56.9	5.7
1 100 001 – 1 600 000	190.1	19.4	170.3	17.1	154.7	15.5
1 600 001 – 2 100 000	159.7	16.3	149.3	15.0	162.7	16.3
2 100 001 – 3 000 000	188.2	19.2	218.0	21.9	204.6	20.5
3 000 001 – 4 000 000	106.8	10.9	150.3	15.1	153.7	15.4
4 000 001 togrogs and over	96.0	9.8	142.4	14.3	158.7	15.9

In the third quarter of 2024, at the national level, 28.2 percent of the average monetary expenditures of households with an expenditure less than 700 thousand MNT, 27.0 percent of the average monetary expenditures of households with an expenditure of 700-1100 thousand MNT, 23.6 percent of the average monetary expenditures of households with an expenditure of 1.1-1.6 million MNT were spent on food expenses. Additionally, 16.5 percent of the average monetary expenditures of households with an expenditure of more than MNT 2.1 million were spent on food expenses, while 72.8 percent of the average monetary expenditures of households were spent on non-food items and services.

TABLE 10. GROUPINGS OF MONETARY EXPENDITURE, by togogs

Types of monetary expenditure		Average monetary expenditure	Food expenses	Expenses on non-food items and services	Other expenditure	Gifts & benefits
Q3 2023	less than 700 000 togogs	515 849	173 190	247 669	88 701	6 289
	700 001 – 1 100 000	890 410	245 606	471 487	154 172	19 145
	1 100 001 – 1 600 000	1 345 780	364 326	750 253	198 207	32 994
	1 600 001 – 2 100 000	1 841 644	448 363	1 108 976	244 038	40 267
	2 100 001 togogs and over	3 543 556	607 989	2 540 090	322 595	72 882
Q3 2024	less than 700 000 togogs	556 429	157 041	261 820	127 744	9 824
	700 001 – 1 100 000	901 391	242 993	468 225	175 161	15 012
	1 100 001 – 1 600 000	1 339 992	316 641	767 911	229 464	25 976
	1 600 001 – 2 100 000	1 852 840	403 705	1 150 113	263 124	35 898
	2 100 001 togogs and over	3 655 423	602 658	2 661 845	324 149	66 771

Terms and definitions:

Household: A household is a small group of persons who share the same living accommodation, pool some, or all of their income and wealth, and collectively consume certain types of goods and services, primarily housing and food. Household members may consist of relatives or relevant partners, or not related individuals.

Household monetary income: consists of remuneration, pension, agricultural industry service income, non-agricultural industry service income, and other income.



Household monetary expenditure: consists of food products, non-food products, and services, and gifts and benefits to others.

Source:

Household socio-economic survey, NSO

Note: The data for the 1st to 4th quarters of 2023 has been changed due to a change in the sampling weight calculation methodology.

Website:

<http://www.1212.mn/>

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