NEWS RELEASE

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The total revenue of food and beverage service increased by 13.8 percent same period of previous year

In 2024, the total revenue of food and beverage service activities reached MNT 1.7 trillion, increased by MNT 209.7 (13.8%) billion compared to the previous year. It was mainly due to increase in restaurant's revenue by MNT 143.2 (15.7%) billion, catering's revenue by MNT 28.1 (10.7%) billion, canteen's revenue by MNT 9.6 (6.0%) billion, cafe's revenue 23.0 (17.4%) billion, bar's revenue 5.8 (11.2%) billion compared to the previous year.

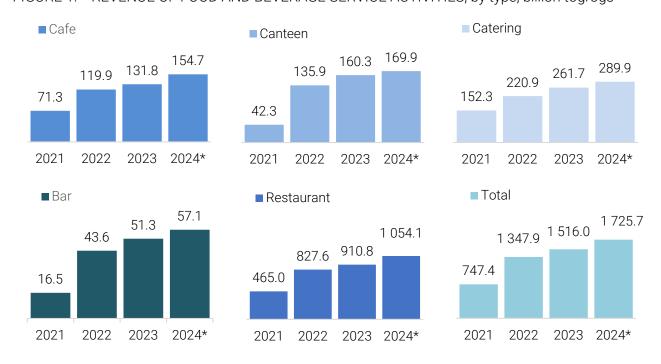
TABLE 1. REVENUE OF FOOD AND BEVERAGE SERVICE ACTIVITIES, by type

	Entity	Year				Changes	
Type		2021	2022	2023	2024*	Value	Percent
		Billion togro	gs				
Total	1 590	747.4	1 347.9	1 516.0	1 725.7	209.7	13.8
Restaurant	641	465.0	827.6	910.8	1 054.1	143.2	15.7
Catering	61	152.3	220.9	261.7	289.9	28.1	10.7
Canteen	548	42.3	135.9	160.3	169.9	9.6	6.0
Cafe	219	71.3	119.9	131.8	154.7	23.0	17.4
Bar	121	16.5	43.6	51.3	57.1	5.8	11.2

^{*}Preliminary result

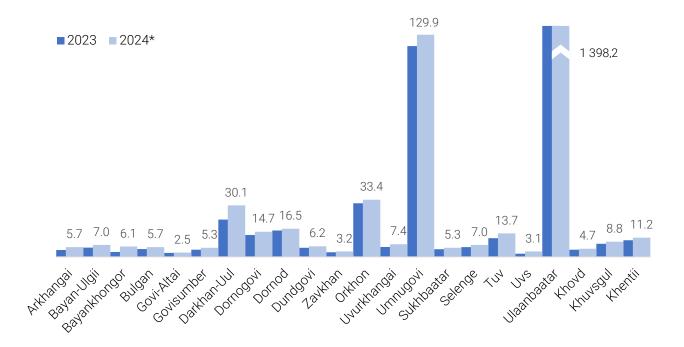
In December 2024, the total revenue of food and beverage service activities reached MNT 184.0 billion, increased by MNT 42.1 (29.7%) billion compared to the previous month.

FIGURE 1. REVENUE OF FOOD AND BEVERAGE SERVICE ACTIVITIES, by type, billion togrogs



In 2024, the share of restaurant's revenue reached 61.1%, share of catering's revenue reached 16.8%, share of canteen's revenue reached 9.8%, share of cafe's revenue reached 9.0%, share of bar's revenue reached 3.3%.

FIGURE 2. REVENUE OF FOOD AND BEVERAGE SERVICE ACTIVITIES, by aimags and the Capital, billion togrogs



Hotel's revenue increased by 12.8 percent compared to the previous year

In 2024, the total revenue of hotel reached MNT 614.5 billion, increased by MNT 69.6 (12.8%) billion compared to the previous year. This increase was mainly due to revenue of non-rated hotels and accommodations, which increased by MNT 40.2 (20.4%) billion, revenue of hotels with 3 stars and more increased by MNT 28.2 (8.6%) billion and the revenue of hotels with 2 stars increased by MNT 1.1 (5.4%) billion compared to the same period the previous year.

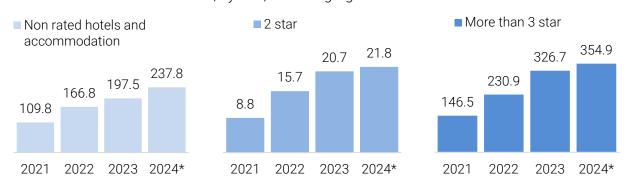
TABLE 1. REVENUE OF HOTELS, by star

	Entity		Yea	Changes			
Star		2021	2022	2023	2024*	Value	Percent
		billion togrogs					
Total	659	265.1	413.3	544.9	614.5	69.6	12.8
Non-rated	595	109.8	166.8	197.5	237.8	40.2	20.4
2 stars	17	8.8	15.7	20.7	21.8	1.1	5.4
More than 3 stars	47	146.5	230.9	326.7	354.9	28.2	8.6

^{*}Preliminary result

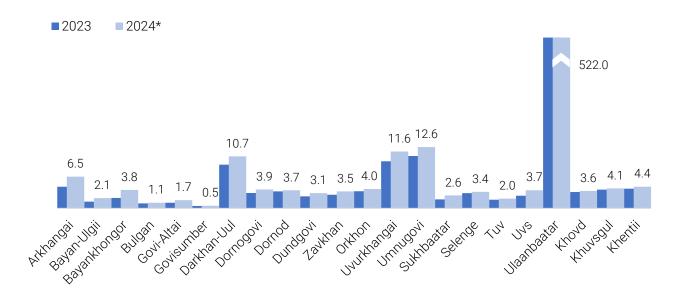
In December 2024, the total revenue of hotel reached MNT 74.2 billion, increased by MNT 27.5 (58.9%) billion compared to the previous month.

FIGURE 1. REVENUE OF HOTELS, by star, billion togrogs



In 2024, the share of hotels with more than 3 stars revenue reached 57.8%, the share of non-rated hotels and accommodations revenue reached 38.7%, and the share of hotel with 2 stars revenue reached 3.5%.

FIGURE 2. REVENUE OF HOTELS, by aimags and the capital, billion togrogs



Definitions:

Food and beverage service activities include restaurants, cafes, bars, catering and other cafeteria services.



Accommodation services include hotels, camping sites, children camps and other provision of short-stay accommodation.

Source:

NSO, Monthly report of revenue of food and beverage service activities, revenue of hotels sector;

Database of VAT payer legal enterprises.

Classification:

International Standard Industrial Classification of All Economic Activities

Website:

http://www.1212.mn/

Next release schedule:

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